

2025/26 HRA QUARTER 2 FORECAST OUTTURN POSITION

	Revised Budget (£'000)	Forecast (£'000)	Variance (£'000)	Comments
EXPENDITURE				
Repairs and Maintenance	9,003	9,383	380	The overspend is due to the progress in addressing historic work-in-progress and outstanding repairs.
Supervision and Management	4,328	4,395	67	The overspend is due to recharged costs into the HRA for support services being higher than originally budgeted. Measures continue to be put in place to address this.
CAPITAL CHARGES				
Depreciation	4,162	4,162	0	
Debt Management Expenses	3	3	0	
Provision for Doubtful Debts	100	100	0	
Capital Financing and Debt Management	1,862	1,862	0	
Investment Income	(294)	(436)	(142)	Interest income related to HRA balances is ahead of budget due to continued elevated interest rates.
	5,833	5,691	(142)	
TOTAL EXPENDITURE	19,164	19,468	305	
INCOME				
Rent and Service Charges	(21,609)	(21,609)	0	
Non-Dwelling Rents	(64)	(64)	0	
Garages & Sites	0	0	0	
Other Income	(257)	(238)	18	
TOTAL INCOME	(21,930)	(21,912)	18	
NET COST OF SERVICES	(2,766)	(2,444)	323	
APPROPRIATIONS				
Transfer to/from reserves	1,290	1,290	0	
Revenue Contribution to Capital	1,476	1,153	(323)	
	2,766	2,443	(323)	
NET (SURPLUS)/DEFICIT	0	(0)	(0)	